

[Translation]

Ministerial Regulation

No. 5 (B.E. 2535)

Issued Pursuant to the Protection for Motor Vehicle Victims Act B.E. 2535 (1992)

By virtue of Section 5 and Section 13, paragraph two of the Protection for Motor Vehicle Victims Act B.E. 2535 (1992), the Minister of Commerce hereby prescribes this Ministerial Regulation as follows:

Clause 1 In a case of an intended termination of an insurance policy by a Company before the expiration of the coverage period for any reason, the Company must inform the insured of such termination in writing at least 30 days in advance via return-receipt registered mail to the insured's last known address. In addition, the Company must inform the Registrar of the termination within seven days from the date on which Company sends the termination notice to the insured.

Clause 2 In a case where an insured terminates an insurance policy before the expiration of the coverage period for any reason, a Company shall inform the Registrar of such termination in writing within seven days from the date of such policy's termination of coverage.

Clause 3 Upon any insurance contract's termination pursuant to Clause 1 or Clause 2, as the case may be, the vehicle's owner shall return any sign of insurance covering damage to motor vehicle victims to the Registrar, or destroy that sign completely, within the following periods:

(1) a period of fifteen days following the thirtieth day after a Company's termination of insurance policy pursuant to Clause 1;

(2) a period of fifteen days following the date of the insured's termination of the insurance policy pursuant to Clause 2.

Clause 4 This Notification shall take effect as from 6 October B.E. 2535 (1992).

Given on this 17th day of September B.E. 2535 (1992).

Minister of Commerce